

ANNUAL REPORT 2021/22

coastlink.org.au



Table of Contents

CHAIR AND CEO MESSAGE	1
WHO WE ARE	3
2021/22 YEAR IN REVIEW	4
VISION AND PURPOSE	5
OUR FUTURE	7
OUR LEADERS	8
HIGHLIGHTS FROM OUR YEAR	11
WHAT WE DO	13
TREASURER'S REPORT	21
APPENDIX - AUDITED ACCOUNTS	25

CHAIR & CEO MESSAGE

While COVID-19 restrictions have eased across the globe, disability and aged care providers are still recovering from the pandemic.

The first half of this financial year was subject to ongoing restrictions, with the easing of restrictions having a twofold effect: while non-essential supports recommenced, virus exposure amplified exponentially, driving a wave of absenteeism among both staff and clients.

Aged care and disability support sectors joined NSW Health in maintaining stringent controls to offer additional protections, but these necessary steps came at a financial cost. However, this is a cost Coastlink was happy to pay to keep our staff and clients safe.

Moving forward, Coastlink, like all businesses and people across the world, is looking forward to moving beyond COVID-19 to resume normal operations, with some new opportunities and innovations even being realised during the pandemic.

This period provided Coastlink staff an opportunity to undertake additional training using our online platform. As an Employer of Choice, we encouraged all staff to take on additional online training sessions and offered employee incentives for completed modules. This not only improved our staff knowledge base, but also our support capabilities.

In aged care, we used the flexibility arrangements in our Commonwealth Home Support Programme funding to purchase tablets for 40 Coastlink aged care clients. The tablets helped our clients to maintain higher levels of socialisation, as well as learn computer skills to enable them to access services and make purchases from their own homes.

An exciting milestone this year means Coastlink now owns its Day Program venue.

The Berkeley Vale Activity Hub currently provides supports five days per week to our clients living with disability. It is conveniently located with close access to Mingara, food outlets, swimming centres, gymnasiums, lakefront bike and walking tracks, and has an oval right next door.

And this is just the beginning. Coastlink has not just purchased the property, it has also commenced redesigning our supports. The coming year will see a major reshuffle of supports that offer more options to more people.

We are looking to expand our disability support hours across the weekends and before and after school. Popular programs such as morning breakfast club, expanding our drama and music groups, after-hours events and activities such as karate, dancing or cooking are all being considered. Over the coming year, we will be working closely with our clients to deliver a client-led support program that best appeals to individual and collective interests.

To meet our growth vision, we need to upgrade our new centre. Plans have been drawn to expand the existing accessible amenities and add an additional accessible bathroom, complete with shower, toilet and enough room for a mobile change table.

And it's not just our Berkeley Vale Hub getting a revamp. Our Woy Woy Activity Hub is also mid-upgrade. Options for a community garden, sensory garden and a workshop shed are being investigated, with a feasibility study already underway.

Both venues will also soon be augmented with the introduction of our virtual reality (VR) capabilities to complement the existing Gaming Hubs, which currently consist of six computer stations at each venue.

In further expanding our services, purchase of a residential property near the Wyong Town Centre will be the site of our next set of owned and operated group homes.

The site in Alison Road, Wyong, will be developed to provide architecturally designed Specialist Disability Housing for Coastlink clients. The new facilities will be built at a Platinum Level to ensure they can cater for people requiring high physical supports, if needed.

Our Specialist Disability Accommodation being developed in collaboration with Casa Capace in Gorokan is expected to be completed in December 2022. Our six clients waiting for the build completion are soon to be rewarded with a state-of-the-art disability residence they can call home.

A recent survey identified staff and clients alike would like to see improved communications across the organisation.

We have listened to this feedback and have implemented several measures including the build of a new website. Our new website will increase interactivity with our clients, improve access to programs and activities, and allow for payments and booking of events online.

We have also commissioned a new Client Management System (CMS). The system will improve our business capacity and capability, allowing for growth without additional employee and resource expenses. More importantly, a new client portal will further increase our communication with all clients. The system will allow clients to access

their schedules online, and update their personal information directly into the system.

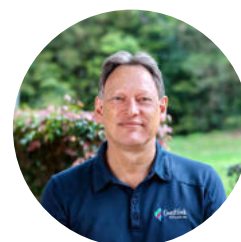
In Board Member news, one of our long-standing and much-loved Directors, Helen Roberts, will be retiring from our Board in October 2022. Helen has been with Coastlink for close to 20 years. A former CEO of Community Transport Central Coast, Helen has brought a wealth of knowledge and passion to our organisation and was instrumental in the direction and growth of Coastlink during her tenure.

Helen will be offered Coastlink's first lifetime membership as recognition of her service. Coastlink Lodge at Watanobbi will also be renamed in her honour as Roberts House. We wish Helen all the best and look forward to her continuing to be a part of the Coastlink family in a less formal capacity.

As always, we must give thanks to our incredible clients and their families, who demonstrate every day the ability to overcome any challenge and live life to its full potential. You are our inspiration and our reason 'why'. We thank you for trusting us to support you in living a life of choice and inclusion.



John Moulard
Chair



John Davis
CEO

WHO WE ARE

[Coastlink](#) is the Central Coast's most trusted disability and aged care provider.

Established in 1985 as a non-profit organisation, we began by providing family-based care for children living with disability.

Over the last four decades, our services and what we offer has grown. Today, we provide quality [aged care](#), [disability supports](#) and [accommodation options](#) to

people of all ages with a variety of physical, intellectual, sensory, social or age-related abilities.

But our commitment to improving the daily lives of our clients remains unchanged.

Every day, we change the lives of people living with disability and the aged by removing barriers to their success and empowering them to live a life of their choice.



2021/22

Year in Review

547 clients supported

110 Aged Care clients

437 Disability clients

167 staff provided
148,421+ hours of care

10,403 staff hours worked
in Aged Care supports

138,017 staff hours worked
in Disability supports

Clients received 163,790
total support hours

15,959 Aged Care
client support hours

147,831 Disability
client support hours



VISION AND PURPOSE

Coastlink is a Vision and Purpose driven organisation, which prides itself on delivering what it promises.



Our vision: People living full and exciting lives.



Our purpose: To enable lives of choice, inclusion and opportunity.



WE LIVE OUR VALUES



HONESTY

We live and demonstrate the truth through our words and our actions.



ACCOUNTABILITY

We are all accountable for our actions. We will share our knowledge, teach others what we know, and give people the right authority to make the right decisions.



INCLUSION

We listen to what you say. We will include you in what we do.



RESPECT

People deserve to be treated the way they want to be treated. We do that here.



EMPATHY

We know everybody is different; we have different wants and needs and we like to be treated as individuals; we empathise and accept your individuality.

OUR FUTURE

Coastlink is implementing a range of innovative strategies to ensure we remain at the forefront of our industry as Australia's disability and aged care sectors become increasingly client-centric.

Placing people at the core of everything we do, we will continue to increase the capability of our workforce with ongoing training and career pathways so they are equipped to provide the best quality disability and aged care on the Central Coast.

Our goal is to harness the opportunities provided by technology to foster a culture where our support staff have the flexibility and time to engage in genuine and meaningful relationships with our clients to deliver greater results.

The future for Coastlink is serving with purpose, redefining what disability, aged care and accommodation look like for our organisation, and providing holistic, person-centred support to help every client live life their way.



OUR LEADERS



Coastlink is governed by an independent [Board of Directors](#).

Our team of strategic leaders are all members or graduates of the [Australian Institute of Company Directors \(AICD\)](#).

A strong skills-based Board, the members govern using contemporary methods with expertise in risk mitigation, governance and strategic planning, to ensure Coastlink continues providing the best quality service to people who are ageing or living with disability on the Central Coast.

Board and Directors

MR JOHN MOULAND

CHAIR

APPOINTED OCTOBER 2014



As Chief Executive Officer of Regional Development Australia Central Coast, John leads our Board with a passion for building a strong, prosperous and resilient Central Coast for all residents in our region.

MR STEPHEN GLEN

DEPUTY CHAIR

APPOINTED OCTOBER 2019



With a demonstrated history of Executive Leadership in the public sector, Stephen offers his experience working with varied regional and rural communities, proven expertise in the delivery of large-scale infrastructure projects and a background in Civil Engineering.

[READ FULL BIOS](#)

ASSOC. PROF LISA BARNES**TREASURER**

APPOINTED OCTOBER 2010



Lisa has focused her special interest in social responsibility, and financial and corporate governance of not-for-profit organisations, as a Director on numerous not-for-profit and Australian government boards.

MR STEVEN PAUL**DIRECTOR**

APPOINTED MAY 2005



Steven has over 20 years' experience guiding organisations in the Not-for-Profit and Disability Sectors. During this time, he has held the posts of Director, Treasurer, Executive and external financial advisor.

MR ANTHONY TUXWORTH**DIRECTOR**

APPOINTED OCTOBER 2017



Having spent 30 years in statutory planning for local government and managing his own Town Planning Consultancy, Tony offers the Board a broad spectrum of wisdom in development, planning, due diligence, environmental impact and negotiation.

MS AINSLIE WHITBURN**DIRECTOR**

APPOINTED OCTOBER 2019



Having developed the Better Access Map as part of St Vincent de Paul Society NSW's Access and Inclusion program, Ainslie offers extensive knowledge and experience in promoting accessible and inclusive businesses to people with disabilities.

DR BROK GLENN**DIRECTOR**

APPOINTED DECEMBER 2020



Brok has held executive leadership roles at the Australian National University, Newcastle University, CSIRO, and in the private sector. Currently, he is Adjunct Professor at the Central Coast Clinical School and Research Institute.

MS HELEN ROBERTS**DIRECTOR**

APPOINTED OCTOBER 2003



A member of the Australian Institute of Company Directors, Helen brings a wealth of experience in disability, aged care and transport services from her roles on the Community Transport State Peak Body Board and other local not-for-profit boards.

[READ FULL BIOS](#)

Executive

MR JOHN DAVIS

CEO

APPOINTED OCTOBER 2014



As the CEO of Coastlink since 2014, John has led the organisation through its National Disability Insurance Scheme (NDIS) provider accreditation, its transition to the Commonwealth Home Support Programme (CHSP) and through the turbulent years of the COVID-19 global pandemic.

During this time, he has directed the innovation and expansion of Coastlink programs and services to meet continually evolving individual needs, external influences, and regulatory requirements. His leadership has delivered average revenue growth of 18% and the acquisition of net assets worth \$8.9M.

Prior to becoming Coastlink's CEO, John sat as a Non-Executive Director on the Board for seven years, including four years as the Coastlink Chair, giving him more than a 15-year relationship with the organisation. He has management experience in the NSW public sector with expertise in strategic planning, research and knowledge management roles.

His passion for enabling all individuals to live a life of choice and inclusion has also seen him previously volunteer as Treasurer of both Central Coast Community Transport and the Central Coast Ageing and Disability Association.

MS SHARON MANSFIELD

OPERATIONS MANAGER

APPOINTED APRIL 1998



Having worked with Coastlink for close to 25 years, Sharon offers comprehensive knowledge on the development and growth of disability and aged care sectors on the Central Coast.

MS IRENE SIMATOS

HR & RISK MANAGER

APPOINTED MAY 2021



Bringing close to 30 years' experience in HR and Risk Management, Irene is responsible for developing Coastlink's HR policies and procedures and supporting risk assessments.

MR STEPHEN SPALDING

MANAGER ACCOM. & CLINICAL

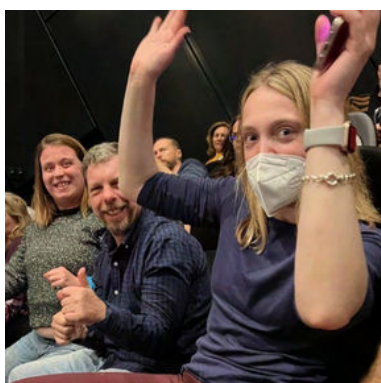
APPOINTED JUNE 2020



Joining the Coastlink executive team in 2020, Stephen manages Coastlink's range of accommodation options including the 20 SDA integrated living apartments in two Gosford locations.

[READ FULL BIOS](#)

HIGHLIGHTS FROM OUR YEAR!



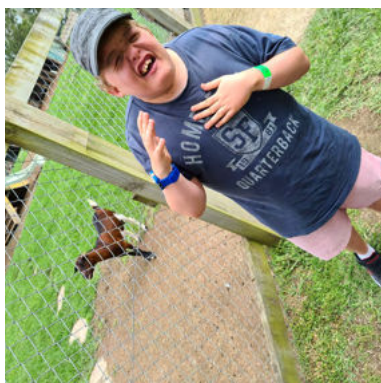
Our [Community Access program](#) took some very lucky Coastlinkers to see best-selling Aussie singing superstar, Guy Sebastian, in Sydney.



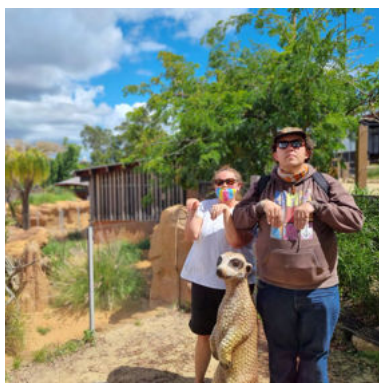
Meals shared with friends are the best kind, with Coastlinker Rach enjoying this feast at the Bateau Bay Pub.



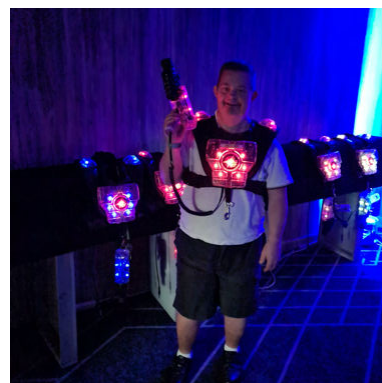
Lots of snuggles were had when this adorable furry friend came to visit [Berkeley Vale Activity Hub](#).



Coastlinker Josh got the full farm experience when a goat sneezed on him at Amazement Farm and Fun Park.

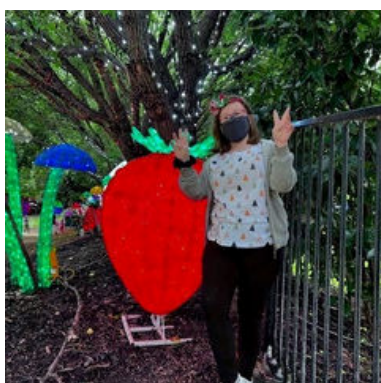


Coastlinkers took a walk on the wild side while exploring Taronga Zoo.



Coastlinker Timothy practiced his laser focus in a game of laser tag at Central Coast Leagues Club.

HIGHLIGHTS FROM OUR YEAR!



Coastlinkers were dazzled by the sights at the Hunter Valley Gardens Christmas Lights Spectacular.



Coastlinkers Khye and Aaron had front row seats to all the action at the Motorcross Championships in Maitland.



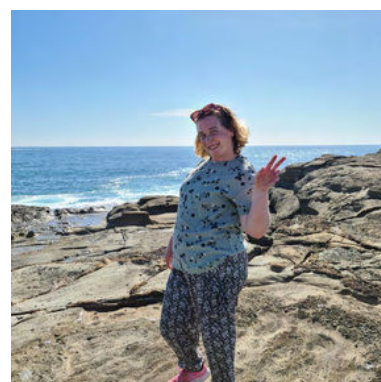
[Aged Care](#) Coastlinkers celebrated Mother's Day in style by creating some stunning artworks.



There were plenty of laughs to spare as part of our [Day Program](#)'s bowling league.



Coastlinker Georgia sharpened her cooking skills, including the preparation of this delicious baked dinner.



Our [Curious Coasties](#) explored many local scenic locations, including Tori's day at Norah Head.

WHAT WE DO

DISABILITY SERVICES

As an approved [NDIS provider](#), Coastlink partners with you to achieve your dreams – no matter your ability.

We help you choose the right supports from our range of flexible and innovative services so you can live your life, your way.

AGED CARE SERVICES

Continued independence and quality of life are at the heart of Coastlink's aged care supports.

Our holistic approach to aged care helps you live with greater autonomy by addressing your physical, social and emotional needs.

ACCOMMODATION SERVICES

If you're looking for your new supported disability home, we have a range of venues across the Central Coast to cater for every age, stage, ability and individual preference.

Coastlink's short stays, getaways and holidays are also legendary among clients and the wider community!

[Get in touch](#) to find out how Coastlink can help you live your life your way.



DISABILITY SERVICES

DAY PROGRAMS

Based at our Berkeley Vale Activity Hub, Woy Woy Activity Hub and enjoying a range of activities across the Central Coast, our centre and community-based Day Programs can help you achieve your goals and have fun along the way.

Learn skills such as cooking, bowling, going to the gym, computers, arts and crafts, music, swimming, social skills and outdoor fitness in a fun, flexible and supportive environment.

[FIND OUT MORE](#)



COMMUNITY ACCESS



Our Community Access Program gets you out in the community to enjoy recreational, social and sporting activities across the Central Coast, Newcastle and Sydney.

Our groups go to sporting events, markets, movies, karaoke, shows, dinner, pubs and clubs, and so much more! What's more, we can even support you when you need it.

Need support at home or in the community? Our individual supports can provide you with a whole range of services including personal care, community access and linkages with other people.

[FIND OUT MORE](#)

KIDS AND YOUNG PEOPLE

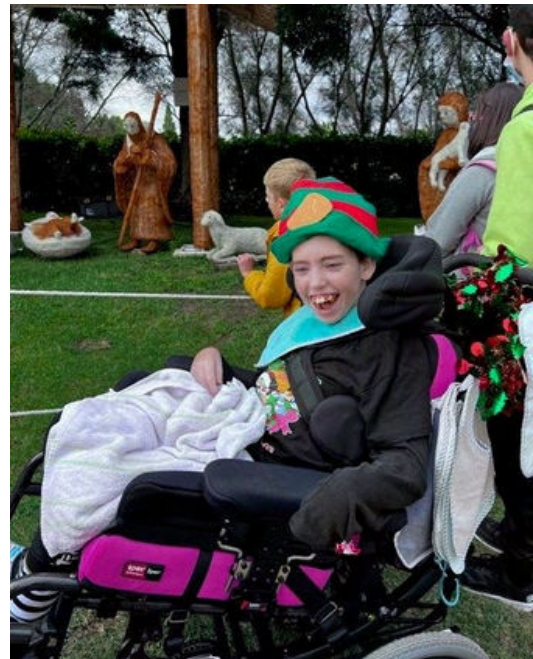
Coastlink offers a wide range of options for people under 18 years old, including after-school supports in centre, in the community, or in your own home.

Kids' Fun Club

12-18-year-olds need something to do on a weekend, after school or with friends so they feel connected.

Hang out with friends and go swimming, have BBQs, go bowling, play sports, go on excursions, and visit local attractions.

We even do weekend sleepovers.



HOP: Holiday Options Program

School holidays don't need to be boring.

Come and hang out with friends while your folks are at work.

Open for 6–18-year-olds, our School Holiday Options Program (HOP) is jam-packed with swimming, picnics, bowling, sports, excursions, visits to local attractions, as well as trips to Sydney and Newcastle.

[FIND OUT MORE](#)

SUPPORT COORDINATION

Our support coordination team can help you access support providers, accommodation options, allied health services and receive inclusive support options tailored to your needs, so you can be more independent.

FIND OUT MORE



NDIS SUPPORT



The [National Disability Insurance Scheme \(NDIS\)](#) aims to support a better life for Australians living with disability.

If you're under 65 years of age and are living with disability, the NDIS gives you the freedom to choose where and how you spend your funding.

As a registered NDIS provider, Coastlink helps you access the supports you need.

Wherever you are on your NDIS journey, Coastlink can help you prepare for your NDIS meeting and get the funding you need to live your life, your way.

FIND OUT MORE



AGED CARE SERVICES

INDIVIDUAL AND HOME-BASED SUPPORTS

Our professional carers can help you safely stay in the comfort of your home longer with supports including:

- Shopping
- Appointments such as doctors, dentist, hairdressers or health
- Personal care including showering, dressing and grooming
- General housekeeping
- Preparing light meals and snacks.



CENTRE AND COMMUNITY GROUP-BASED SUPPORTS



Need a Friend?

Our warm and inviting Friendship Centres are the perfect place to meet new people, enjoy a meal and have a good laugh.

You'll find our Centres at Green Point Community Centre and Woy Woy Activity Hub.

Friends enjoy activities and events including:

- Group-based centre activities
- Theme days
- Theatre and art gallery outings
- Club visits
- Luncheons
- Concerts and live shows.



[FIND OUT MORE](#)

ACCOMMODATION SERVICES

RAINFORD LODGE

In 2018, we opened our first Group Home, Rainford Lodge, in Watanobbi.

All residents of Rainford Lodge are supported to live a life of choice and inclusion, enabling them to live as independently as possible, with a dedicated team of support workers to assist and support residents every step of the way.

Rainford Lodge residents are funded by the NDIS, with funding also used to access Coastlink's wide range of social and community activities.

[FIND OUT MORE](#)



ROBERTS LODGE



Named after Coastlink's First Life Member and longest serving board member, Helen Roberts, Roberts Lodge opened in Wyong in 2019.

All residents of Roberts Lodge are supported to live a life of choice and inclusion, enabling them to live as independently as possible, with a dedicated team of support workers to assist and support residents every step of the way.

Roberts Lodge residents are funded by the NDIS, with funding also used to access Coastlink's wide range of social and community activities.

[FIND OUT MORE](#)

SDA APARTMENTS

In 2019, Coastlink was proudly appointed as the Shared Onsite Provider for the [Gosford Central](#) and [Showground Road](#) Ability SDA Apartments.

Partnering with specialist disability accommodation providers, [Ability SDA](#), these 20 integrated living state-of-the-art residences are well located, safe, tech-savvy, affordable and completely accessible for people living with disability.

These stylish, purpose-built apartments include access to onsite support providers to ensure tenants can live safely and independently, in an inclusively integrated community setting.

FIND OUT MORE



CASA CAPACE



Scheduled for completion in December 2022, Coastlink has partnered with specialist disability accommodation providers, [Casa Capace](#), to offer two high physical support, three-bedroom villas in Gorokan.


Six lucky residents will soon be moving into these magnificent villas, which feature revolutionary assistive technology systems and place the residents at the heart of their design.

FIND OUT MORE

ALISON RD MANOR – COMING SOON!

Coastlink's recent purchase of a residential property near the Wyong Town Centre will be the site of our newest owned and operated Group Homes.

Located at Alison Road, Wyong, these latest facilities will be developed to provide architecturally designed Specialist Disability Housing for Coastlink clients at a Platinum Level, to cater for any individuals requiring high physical supports, if required.

Watch this space 

SHORT TERM ACCOMMODATION AND HOLIDAYS

Visiting popular holiday destinations such as [Catalina Lakefront Retreat](#) in Lake Macquarie and other short term accommodation options on the Central Coast, Coastlink clients enjoy time away from the daily grind in comfortable and accessible settings, in a supportive, fun and friendly environment together with friends.

FIND OUT MORE



We can also come to you!

Our specialist support staff can also provide flexible overnight care for a child or adult living with disability, in their own home.

You choose how long we stay: a few hours, an evening or a whole weekend.

TREASURER'S REPORT

Overview

Major disruptions to the world's economy continued well into the 2021/22 financial year. COVID-related lockdown, restrictions on travel and personal freedoms appear to have come to an end at the close of the financial year. The impacts of COVID will be felt across the globe for many years to come as government security payments dry up and our economy reacts to market-driven forces.

While many organisations in the disability and aged care sectors were unable to continue supports throughout the pandemic, others such as Coastlink recorded a surplus in the most trying of circumstances. Good internal management processes, government transfers and a clientele wanting to return to normal have seen Coastlink post its highest level of income at \$12.5M.

Coastlink continued to grow in the disability accommodation market, with more growth expected each year for the foreseeable future.

Arrangements with Specialist Disability Accommodation (SDA) providers will see our supports grow without large capital outlays involved with owned and operated SDA properties. Still, Coastlink has invested well through the purchase of two properties in 2021/22. Coastlink has purchased the Day Program property it has used for the past few years in Berkeley Vale, as well as a property in Wyong to be used for SDA and Supported Independent Living (SIL) expansion.

Coastlink's Property Strategy suggests additional purchases will occur over the next few years, with Coastlink also providing SIL in these properties.

NDIS income was down on forecast primarily due to lost hours of support during COVID. A lesser reduction in expenses resulted from reduced direct labour costs. COVID-related sick leave increased the organisation's need to rely on overtime to fill shifts, with additional costs

\$12.5M

INCOME

\$409K

PROFIT

\$3.2M

ASSETS INCREASE

being incurred from PPE and rapid antigen tests, all needed to keep both staff and clients safe throughout the pandemic.

Coastlink's profit after income tax was \$409K. With Coastlink's property assets being revalued, the total comprehensive income for the year was \$1.5M.

Coastlink has long held excess cash reserves with the intention of self-funding its Property Strategy. The purchase of the two properties, along with revaluations of existing properties has seen an increase in assets of \$3.2M. Liabilities also increased by \$1.7M including borrowings of \$1.5M for the properties. Net assets increased by \$1.5M showing the strong financial position of the organisation.

The one negative in the balance sheet was the increased level of trade and other receivables, which increased by \$1.0M over the twelve months. This primarily relates to NDIS income for supports in properties owned by a third party, which the NDIA has post-year advised they are willing to pay in full.

Reforms in aged care will change the way we deliver supports to this sector over the next few years. Coastlink welcomes the extension of the Commonwealth Home Support Programme to June 2024. Coastlink's aged care package application is expected to be approved in the first few months of 2022/23. Additional SIL opportunities, increased NDIS prices and a return to normal disability support levels will see Coastlink budget record income in excess of \$15M for the financial year.

Financial Results

Statement of Profit and Loss and Other Comprehensive Income

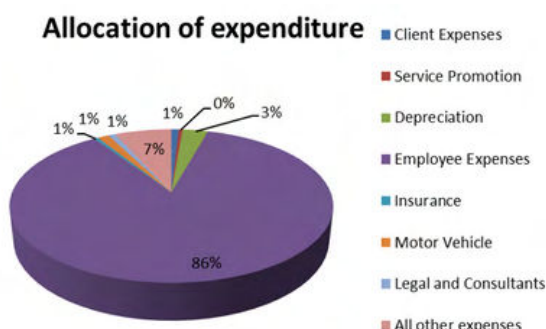
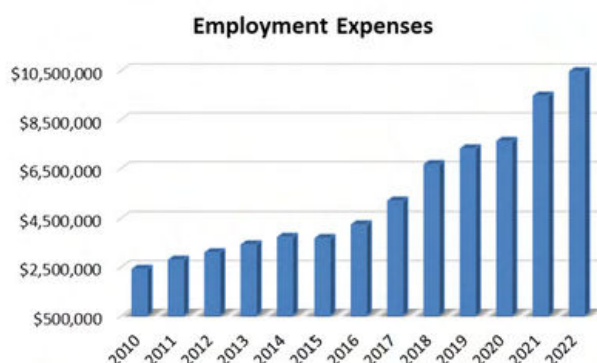
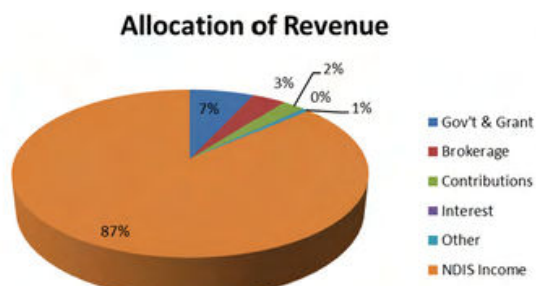
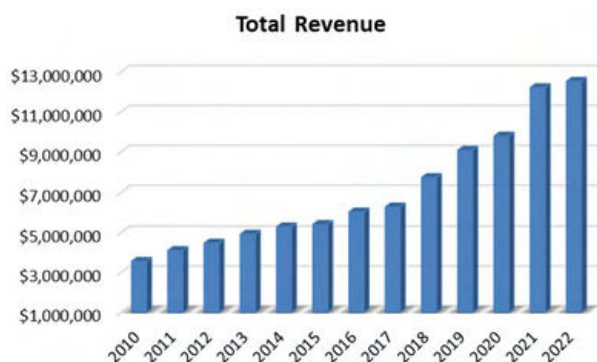
Despite many challenges, Coastlink's revenue continued to grow from \$12.2M in 2021 to \$12.5M in 2022, an increase of just over \$315K.

Reliance on government subsidies during the pandemic reduced over the twelve months from \$2.0M in 2020/21 to \$1.2M in 2021/22.

An increase in NDIS revenue of \$1.2M showed a start to the return of normal supports while reflecting growth in our accommodation options

The increase in staff numbers and soaring overtime saw employee costs rise from \$9.5M in 2020/21 to \$10.5M in 2021/22. This represents 83 percent of total revenues, up from 77 percent in the previous period, where government subsidies positively impacted Coastlink's bottom line.

Coastlink delivered a net operating surplus of \$409K.



Balance Sheet

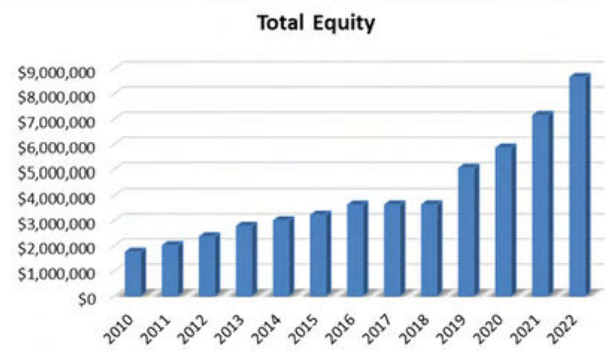
As at 30 June 2022 Coastlink had total assets of \$12M comprising current (\$5.2M) and non-current (\$6.7M). The purchase of two properties changed our asset structure over the financial year. The increase in non-current assets will provide more opportunity for commercial growth through support provision in line with the organisation's Strategic Plan.

Coastlink's receivables have increased considerably over the past two years with NDIS invoices for onsite supports in our Gosford apartment buildings being difficult to collect. The NDIA introduced a "Concierge" model to provide unplanned supports to people living independently in the units. However, with multiple changes to the pricing and charging regimes, collection has been compromised. The NDIA has advised that all appropriately charged funds will be paid. As such, Coastlink has not provided for any bad debts in relation to the units.

Total liabilities have increased from \$1.6M in 2020/21 to \$3.3M as at 30 June 2022. This is primarily due to loans being taken up to fund the purchase of two properties.

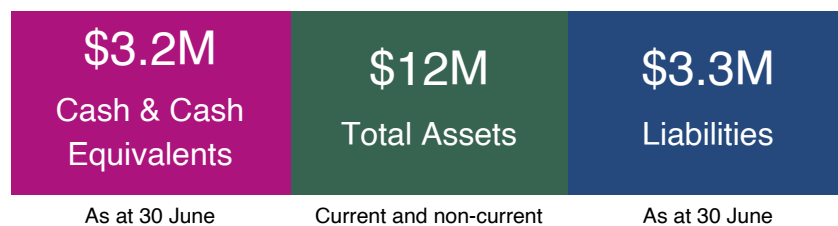
Net equity increased by \$1.5M due to revaluations and a modest profit. Equity has grown consistently over the medium term as shown in the graph below.

The current ratio of 2.7 times reflects a strong position of solvency as we move into 2023.



Statement of Cash Flows

Our cash and cash equivalents as at 30 June was \$3.2M. This is a reduction over the financial year due to property purchases and increasing receivables. Cash flow for the 2022/23 year is expected to increase as the debtors relating to the Gosford apartments are collected.



Ass. Prof. Lisa Barnes
Treasurer

Profit & Loss Statement

CENTRAL COAST ALTERNATIVE CARE GROUP LTD TRADING AS COASTLINK RESPITE CARE ABN 96 002 951 868

STATEMENT OF PROFIT OR LOSS & OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2022

	Note	2022 \$	2021 \$
Revenue			
Revenues	4a	11,209,041	10,183,122
Other revenues	4a	1,326,665	2,037,100
Total Revenue		<u>12,535,706</u>	<u>12,220,222</u>
Expenses			
Service promotion and development expense		(54,380)	(72,459)
Strata fees and rates expense		(20,652)	(17,634)
Advertising expenses		(59,009)	(64,844)
Auditor's remuneration		(15,812)	(16,025)
Employee benefits expense		(10,458,303)	(9,458,052)
Depreciation and amortisation expense	4b	(366,023)	(350,350)
Finance costs	4c	(5,352)	(5,383)
Vehicle expense		(161,357)	(179,589)
Equipment expenses		(10,056)	(10,581)
Client expenses		(106,030)	(142,956)
Legal & consultancy expenses		(103,169)	(176,463)
Subscription expenses		(71,728)	(53,862)
Insurance expense		(59,007)	(52,525)
Occupancy expenses		(34,426)	(27,630)
Office supplies expense		(51,830)	(36,696)
Repairs and maintenance expense		(46,581)	(61,716)
Loss on disposal of assets		(27,247)	-
Other expenses		(282,780)	(110,670)
Group home expenses		(193,323)	(115,592)
Profit before income tax		<u>408,641</u>	<u>1,267,195</u>
Income tax expense		-	-
Profit after income tax		<u>408,641</u>	<u>1,267,195</u>
Other comprehensive Income			
(Loss) / Gain on the revaluation of financial assets		(7,551)	28,257
Gain on valuation of freehold land and buildings		1,111,726	-
Total comprehensive income for the year		<u>1,512,816</u>	<u>1,295,452</u>

Balance Sheet as at 30 June 2022

CENTRAL COAST ALTERNATIVE CARE GROUP LTD TRADING AS COASTLINK RESPITE CARE ABN 96 002 951 868

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2022

	Note	2022 \$	2021 \$
Assets			
Current Assets			
Cash and cash equivalents	5	3,185,402	4,052,280
Trade and other receivables	6	1,693,041	692,235
Financial assets	7	280,101	970,695
Other current assets	8	87,525	59,447
Total Current Assets		5,246,069	5,774,657
Non-Current Assets			
Property, plant and equipment	9	6,607,145	2,817,725
Intangible assets	10	102,345	29,259
Right to use assets	11	-	102,602
Total Non-current Assets		6,709,490	2,949,586
Total Assets		11,955,559	8,724,243
Liabilities			
Current Liabilities			
Trade and other payables	12	535,860	488,403
Borrowings	13	101,790	13,862
Employee benefits	14	955,371	827,160
Other liabilities	15	45,312	19,532
Lease liability	11	-	45,487
Total Current Liabilities		1,638,333	1,394,444
Non-Current Liabilities			
Borrowings	13	1,500,198	-
Employee Benefits	14	168,865	127,200
Lease liability	11	-	67,252
Total Non-Current Liabilities		1,669,063	194,452
Total Liabilities		3,307,396	1,588,896
Net Assets		8,648,163	7,135,347
Equity			
Reserves	16	1,977,166	872,991
Retained Surpluses		6,670,997	6,262,356
Total Equity		8,648,163	7,135,347

Directors' Declaration

CENTRAL COAST ALTERNATIVE CARE GROUP LTD TRADING AS COASTLINK RESPITE CARE ABN 96 002 951 868

DIRECTORS' REPORT

Central Coast Alternative Care Group Ltd director(s) presents this report on the company for the financial year ended 30 June 2022.

Directors

The name(s) of the director(s) in office at any time during or since the end of the year are:

- John Moulard (Chair)
- Stephen Glen (Deputy Chair)
- Associate Professor; Dr Lisa Barnes (Treasurer)
- Ainslie Whitburn (Director)
- Anthony Tuxworth (Director)
- Helen Roberts (Director)
- Steven Paul (Director)
- Dr Brok Glenn (Director)

The Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Operating result

The surplus of the company for the financial year amounted to \$408,641 (2021: \$1,267,195).

Review of Operations

A review of the company's operations during the financial year, and the results of those operations, shows that the Company continues to meet all Disability comply with the *Disability Practice Standards* and *Aged Care Quality Standards*, including quality and safeguarding arrangements that provide assurance to Coastlink disability and aged care clients.

The company's operations during the year performed as expected in the opinion of the director(s).

Significant Changes in the State of Affairs

No significant changes in the company's state of affairs occurred during the financial year.

Principal Activities

The principal activities of the company during the financial year were supports delivered in the following programs:

- National Disability Insurance Scheme;
- Commonwealth Home Support Programme; and
- Continuity of Support Programme.

No significant change in the nature of these activities occurred during the year.

Contributions on winding up

In the event of the company being wound up, ordinary members are required to contribute a maximum of \$1 each. Honorary members are not required to contribute.

The total amount that members of the company are liable to contribute if the company is wound up is \$8, based on 8 current ordinary members.

Environmental issues

The Responsible persons believe the company has complied with all significant environmental regulations under a law of the Commonwealth or of a state or territory.

Dividends

The Corporations Law prohibits a company limited by guarantee from paying dividends.

Events Subsequent to the End of the Reporting Period

No other matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations, or state of affairs of the company in future financial years.

Auditor's Independence Declaration

A copy of the auditor's independence declaration as required under section 60 of the *Australian Charities and Not-for-profit Commission Act 2012* is set out on page 5.

This director's report is signed in accordance with a resolution of the directors



Director



Director

Date: 30 September 2022



For more detail, please read our audited financial report for the year ended 30 June 2022.



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Coastlink Annual Report 2021/22

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